

Suryodaya College of Engineering & Technology

Near Dighori Toll Plaza, Umrere Road, Vihirgaon, Nagpur, Maharashtra, India-441204.

csed@scetngp.com

SCET- MSME Business Incubator

SCET- MSME business incubator helps start-ups succeed by connecting them with mentors, customers, influencers, investors and other entrepreneurs of same domain. It's a space and community that encourages, supports and fosters new technologies that transform lives and businesses.

VISION

To promote development of knowledge-based innovative ventures and to improve the competitiveness and survival instincts of the Micro, Small and Medium Enterprises (MSMEs).

MISSION

SCET- MSME business incubator will create an Eco system

- ❖ which can motivate entrepreneurs who addresses the social/industry problems in this region with their technology based knowledge
- ❖ Allows them to share their ideas with common interest groups
- ❖ Can support entrepreneurs for their business from start-up and guide them to become sustainable.

MSME FUNDING SCHEME

Support for Entrepreneurial and Managerial Development of SMEs: Through Incubators

- ❖ Upto Rs.15 lakh per project/idea as grant.

THRUST AREA

- ❖ Rural Innovative Products and Services
- ❖ IoT
- ❖ Smart Manufacturing
- ❖ Auto Components
- ❖ Bio-technology,
- ❖ Nano-technology,
- ❖ Information Technology,
- ❖ Ceramics industry,
- ❖ Herbal medicines,
- ❖ Electrical appliances,
- ❖ Agricultural implements
- ❖ Engineering industries
- ❖ Information technology

- ❖ Agriculture
- ❖ Construction
- ❖ Communication technology
- ❖ Water, Sanitation and Solid Waste Management

SELECTION PROCESS

- ❖ Fill an application form and submit in soft and hard copy
- ❖ Appear for Presentation with Sub Committee
- ❖ If committee recommends the proposal
- ❖ Final Presentation at MSME Selection Panel, New Delhi
- ❖ Implementation of the Proposal

Support for Entrepreneurial and Managerial Development of MSMEs through Incubators

Suryodaya College of Engineering & Technology, Nagpur (SCET) (Under NRDRS) is an approved Host Institute (HI) under the scheme “Support for Entrepreneurial and Managerial Development of MSMEs through Incubators” by the DC (MSME), Ministry of Micro, Small & Medium Enterprises, and Government of India

Below are the salient features of the scheme:

- ❖ Grant –in-Aid support upto Rs. 1 Crore per Host Institute (HI) for procurement and installation of relevant plant and machinery to strengthen technology related R&D activities of Business Incubators
- ❖ Grant –in-Aid support upto Rs 15 Lakh per idea for developing and nurturing innovative ideas being developed in Business Incubators
- ❖ SEED capital support to Host Institute upto Rs 1 Crore to support deserving ideas for setting up of start-ups
- ❖ Awareness programme & workshops to facilitate interaction among various stakeholders

Under the above mentioned scheme, proposals are invited from individuals (including students) /others with the following details

- ❖ What is the problem you are solving, please describe?
- ❖ Explain the solution proposed?
- ❖ Describe the product/service?
- ❖ Identify the sector to which the product/services relate to?
- ❖ What is the unique/innovative /competitive aspect of the product/service?
- ❖ Please let us know, the market target customers positioning of the product. –
- ❖ Please explain the business plan from seeding, development to commercialization –
- ❖ Background of the person who all are part of the team working on the project
- ❖ Please explain the detailed economics, funding requirement expenses income plan over the next 5 years after the start
- ❖ Please attach the Product/ service documentation.
- ❖ Name, full address , phone number and email ID of the proposer

Suryodaya-MSME-Business incubator is established in 2021 under the scheme “Support for Entrepreneurial and Managerial Development of SMEs through Incubators”, of the Ministry of Micro Small and Medium Enterprises (MSME), Government of India. The objective of the scheme is to provide early stage funding to nurture innovative business ideas (new indigenous technology, processes, products, procedures, etc.) that could be commercialized within a year. The scheme promotes emerging technological and knowledge-based innovative ventures that seek the nurturing of ideas from professionals beyond the traditional activities of Micro, Small & Medium Enterprises (MSMEs). Such entrepreneurial ideas have to be fostered and developed in a supportive environment before they become attractive for venture capital. Hence the need arises for incubation centres to promote and support untapped creativity of individual innovators and finally to become technology based entrepreneurs. It also seeks to promote networking and forging of linkages with other constituents of the innovation chain for commercialization of the process or products developed by them. The



Ministry of MSME acts as the nodal Ministry for the development of entrepreneurship and creation of self-employment and additional employment avenues.

The SCET Business Incubator aims to provide suitable environment and infrastructural support to the innovators at the early stages of idea generation and planning. It is also engaged in research and development activities in the frontal areas of technology having relevance to the society and are marketable in the future. The incubator also assists the innovators in establishing networking and linkages with the various stakeholders, in order to nurture their ideas and help to commercialize their innovative processes and products.

Thrust Areas: The indicative thrust areas that have been identified for the business incubator include, but are not limited to IoT, Smart Manufacturing, Bio-technology, Nano-technology, Information Technology, Ceramics industry, Herbal medicines, Auto components, Electrical appliances, Agricultural implements and Engineering industries.

Idea / Project Proposal Submission: Under the above mentioned scheme, Ideas / Project Proposals are invited from the student(s) of SCET/ Independent Entrepreneur(s)/MSMEs in the prescribed format. The format for the submission of the Idea/project proposal may be downloaded from the following link:

www.scetngp.com

Submit the duly filled form (in Soft as well as Hard Copy) to the following address:

Mrs. Rasika Chafle,
Managing Director,
SCET Business Incubator
(Recognized by the MSME, Govt. of India),
Suryodaya College of Engineering & Technology,
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